

## BOARD OF DIRECTORS



PDS (PETER) BACON <sup>72</sup>

***Non-executive***

*FIH*

Appointed in 2013

**Experience:**

- Hospitality and gaming
- Sound business experience

**Committee membership:**

Chairman of the risk committee and a member of the audit committee

Peter was appointed independent non-executive director of the company with effect from 1 February 2013. He has over 36 years' experience in the hospitality, resorts and gaming industry. He served as managing director of Sun International (South Africa) Limited from 1994 and as the group's chief executive from 2003 until his retirement in June 2006.

Peter was a non-executive director of Woolworths Holdings Limited from 2006 to 2017, chairman of National Sea Rescue Institute from 2008 to 2014, chairman of Cape Town Routes Unlimited from 2008 to 2012, board member of South African Tourism from 2009 to 2012, chairman of the Tourism Grading Council Awards Committee from 2009 to 2012, and chairman of CASA from 2004 to 2005. Peter serves as chairman of Atlantic Leaf Properties Limited (Mauritius), and is a director of PSG Konsult (Mauritius) Limited and DMH Limited (Mauritius).



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N (NORMAN) BASTHDAW <sup>51</sup>

**Chief financial officer**

*BCompt (Hons), CTA, CA(SA), MCom, HDip (Company Law)*

Appointed in 2017

**Experience**

- External and internal audit
- Financial management expertise
- Corporate finance advisory and private equity

**Committee membership:**

Member of the IT governance, executive and risk committees

Norman was appointed as the chief financial officer and an executive director on the board with effect from 24 March 2017. He is a director of various group companies. Prior to his appointment, Norman was the group executive: mergers and acquisitions at Sun International from March 2013.

Norman's prior experience includes senior corporate finance and finance positions at, among others, Absa Bank Limited, Gensec Bank Limited (a subsidiary of Sanlam), Genbel Securities Limited and Allied Electronics Corporation Limited. He has also been instrumental in Sun International's expansion into Latin America.



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DR NN (LULU) GWAGWA <sup>59</sup>

***Non-executive***

*BA, MTRP, MSc, PhD (London)*

Appointed in 2005

**Experience**

- Sound business experience

**Committee membership:**

Member of the risk, remuneration and nomination committees

Lulu was appointed to the board effective 30 November 2005. She served as a deputy director general in the National Department of Public Works, and served a five-year term as chief executive officer of the Independent Development Trust. She currently also holds directorships in FirstRand Limited, Massmart Limited and Aurecon. Lulu was on the board of ACSA and is the chief executive officer of Lereko Investments.



Z (ZIMKHITHA) ZATU <sup>35</sup>

***Non-executive***

*BCom, HDipAcc, CA(SA)*

Appointed in 2018

**Experience**

- Expert in entrepreneurship and strategic insights
- Strong financial and operational expertise
- Consulting in commercial and business practices
- Sound governance, business and leadership experience
- Driving innovation in financial services

**Committee membership:**

Member of the audit committee

Zimkhitha was appointed as an independent non-executive director on the board effective 2018. Zimkhitha is highly entrepreneurial, while committed to solid commercial and business practice and sound governance. She co-founded ZAAM Investments Proprietary Limited, a 100% female-owned and managed company focusing on project development, consultancy services and strategic investments within key economic sectors in South Africa. She is a shareholder and director of Mathupha Capital, which has investments in the rail sector. She heads up Edge, an innovative proposition launched by Standard Bank with the aim of providing a unique service experience for accountants and entrepreneurs. Her board roles include deputy chairperson of National Film and Video Foundation and director of Rail 2 Rail Proprietary Limited and SAFCOL, respectively. She held directorships at African Women Chartered Accountants, Commuter Transport Engineering, Sedibeng Iron Ore Mine Proprietary Limited, SAICA Thuthuka Education Upliftment Fund and Siyazisiza Trust.

Zimkhitha completed the GIBS Executive Leadership Programme and is completing her thesis for a master's degree (corporate finance) through the University of Liverpool. As a highly analytical person, she has excellent strategic insights and strong operational experience as well as an in-depth understanding of infrastructure projects.



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E (ENRIQUE) CIBIE <sup>65</sup>

***Non-executive***

*BA, CA (Pontificia Universidad Catolica de Chile), MBA (Stanford)*

Appointed in 2014

**Experience**

- International gaming experience
- Sound business experience

**Committee membership:**

Member of the audit, remuneration and risk committees

Enrique was appointed to the board effective 22 August 2014. Enrique is a Chilean national and serves as a non-executive director on various boards in Chile. He served as the chief executive of various multinational and Chilean companies. Enrique is also a director of the Sun Dreams board in Chile.



VP (VUSI) KHANYILE <sup>69</sup>

***Non-executive***

*BComm (Hons) (Birmingham) in Accounting and Finance, Fellowship in Development Finance (Princeton University), DCom (Transkei) (h.c.)*

Appointed in 2018

**Experience**

- Finance sector
- Sound business and leadership experience
- Sustainability and community development

**Committee membership:**

Member of the social and ethics committee

Vusi was appointed to the Sun International board in 2018 as an independent director. He was the chairman of Thebe Investment Corporation (Thebe) from 1992 until his retirement in 2018, having been the founding CEO. Vusi serves as chairman of Afrikan Farms Proprietary Limited, the WWF SA and Santam Limited.

Vusi is known for his community and political development involvement, and headed up the Finance Department of the ANC between 1990 and 1992. He presented numerous public addresses and issued several publications in Africa, Europe and North America covering topics such as education, economics, politics and business.



GW (GRAHAM) DEMPSTER <sup>63</sup>

***Non-executive***

*BCom, CTA, CA(SA), AMP (Harvard)*

Appointed in 2017

**Experience**

- Banking and finance (local and international)
- Sound business experience

**Committee membership:**

Chairman of the investment committee and a member of the risk committee

Graham was appointed to the board effective 6 October 2017. He has over 35 years of experience in the banking and financial services industry in South Africa and internationally. Graham serves as a non-executive director on the boards of Imperial Holdings Limited, Telkom SA SOC Limited and AECI Limited. He is chairman of Long4life Limited and Motus Holdings Limited.



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PL (LEON) CAMPHER <sup>70</sup>

***Lead independent director***

*BEcon*

Appointed in 2002

**Experience**

- Investment management
- Sound stock exchange experience in equity property funds and clearing
- Sound business experience

**Committee membership:**

Chairman of the remuneration committee, lead independent director and a member of the audit, nomination, and social and ethics committees

Leon was appointed to the board effective 19 June 2002. Leon has extensive experience in investment management with Old Mutual, Syfrets Managed Assets, Coronation and African Harvest. He is the chief executive officer of the Association for Savings and Investment South Africa, lead independent director of Brimstone Investment Corporation Limited, chairman of the International Investment Funds Association, and chairman of Equities Property Fund Limited.





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BLM (BOITUMELO) MAKGABO-FISKERSTRAND <sup>44</sup>

***Non-executive***

*BA (International Relations)*

Appointed in 2010

**Experience**

- Investment opportunities in Africa
- Sound business and leadership experience
- Expertise in communications

**Committee membership:**

Chairperson of the social and ethics committee

Tumi was appointed to the board effective 1 March 2010. She is the founder and executive director of Africa Worldwide Media, and founder of Tumi Makgabo Enterprises, which focuses on identifying investment opportunities throughout Africa. Tumi previously worked for CNN International and the FIFA 2010 World Cup Organising Committee South Africa. She serves on the board of The Foschini Group Limited. Tumi is a member of the World Economic Forum's Forum of Young Global Leaders.



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AM (ANTHONY) LEEMING <sup>49</sup>

***Chief executive***

*BCom, BAcc, CA(SA)*

Appointed in 2013 (board)

Appointed in 2017 (chief executive)

**Experience**

- Gaming and hospitality
- Financial and corporate finance
- Governance and IT

**Committee membership:**

Chairman of the IT governance and executive committees and a member of the risk and social and ethics committees

Anthony was appointed as the chief executive in 2017. Prior to his appointment, he was the group's chief financial officer and an executive director on the board since 1 March 2013. Anthony is a director of various group companies and has over 19 years' experience in the hotels, resorts and gaming industries. He joined the group in 1999 as the group financial manager. As chief financial officer he was responsible for the overall financial function, the group's IT and procurement functions, and was integrally involved with the group's corporate finance activities.



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MV (VALLI) MOOSA <sup>62</sup>

**Chairman**

*BSc (Mathematics, Physics)*

Appointed to the board in 2005

Appointed in 2009 as chairman of the board

**Experience**

- Sound business experience
- Public and private sector leadership
- Sustainability experience
- Global experience

**Committee membership:**

Chairman of the nomination committee, a member of the social and ethics committee, member of the investment committee and a member of the remuneration committee.

Valli was appointed to the board effective 30 November 2005 and became board chairman on 1 July 2009. He served as a Cabinet Minister from 1996 to 2004. Valli previously served as a non-executive director on the boards of Sanlam Limited, Imperial Holdings and The Indian Hotels Company Limited and served as chairman of Anglo American Platinum as well the UN Commission on Sustainable Development. He also served as President of the International Union for the Conservation of Nature and of WWF (SA).

Valli currently serves as a non-executive director of Sappi Limited and is a member of the Auditor-General's Advisory Committee.



JA (JABU) MABUZA <sup>61</sup>

***Deputy chairman***

*DCom (University of Witwatersrand) (h.c.)*

Appointed in 2018

**Experience**

- Gaming and hospitality
- Sound business and entrepreneurship experience
- Public and private sector leadership
- Wide-spread knowledge in black economic empowerment investment and small business development

**Committee membership:**

Member of the investment, nomination and remuneration committees

Jabu was appointed as deputy chairman to the board effective 5 September 2018. He was previously the group chief executive officer of Tsogo Sun Holdings Limited, and recently retired as president of Business Unity South Africa. He serves as the chairman of various companies including Anheuser – Busch InBev/SAB Miller – Africa, Business Leadership South Africa, the CASA, Eskom SOC and Telkom SA SOC Limited. In 2016, Jabu was appointed by the Presidency as a co-convenor of the CEO Initiative with the Minister of Finance to assess the state of the South African economy. Jabu has served on several international companies' boards in various industries, and he has a wide array of organisational memberships in South Africa and abroad.

In 2017, Jabu was awarded an Honorary Doctor of Commerce degree by the University of Witwatersrand in recognition of his entrepreneurship achievements and his contribution to the South African economy. Jabu was also the recipient of a Lifetime Achievement Award from Ernst & Young in their World Entrepreneur Awards, and has presented several papers in southern Africa, the United Kingdom, United States of America and Europe on black economic empowerment investment in South Africa, small and medium enterprise development, and the role of business in transition.



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CM (CAROLINE) HENRY <sup>52</sup>

***Non-executive***

*BCom, B Compt (Hons), CA(SA)*

Appointed in 2016

**Experience**

- Finance, treasury, debt capital markets, and pension and provident funds
- Sound business experience

**Committee membership:**

Chairperson of the audit committee, and a member of the risk and social and ethics committees

Caroline was appointed as an independent non-executive director on the board effective 3 October 2016. Caroline has over 20 years of experience in finance. Since 2005 she headed Eskom's treasury function and gained invaluable experience in debt capital markets and treasury. In 2013 she served as acting chief financial officer responsible for financial reporting, treasury, shared services, insurance, and oversight of the Eskom pension and provident fund. Caroline contributed in various capacities (member and executive) to Eskom's investment and finance committee, new build oversight committee, audit and risk committee, executive committee, nuclear management committee, Eskom Finance Company, and Eskom's pension and provident fund investment committee.



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S (SAM) SITHOLE <sup>46</sup>

***Non-executive***

*BAcc (Hons), CA(SA), ACA, CA(Z)*

Appointed in 2018

**Experience**

- Finance and investment industries expertise
- Sound business and leadership experience
- Auditing expertise

**Committee membership:**

Member of the investment and remuneration committees

Sam was appointed to the board effective 20 June 2018. He is the chief executive officer and co-founder of Value Capital Partners Proprietary Limited and has over 20 years of experience in the finance and investment industries in South Africa and internationally. Sam serves as a non-executive director on the boards of Allied Electronics Corporation Limited, Adcorp Holdings Limited and African Phoenix Investments Limited.